



QUALIFIED CHARITABLE DISTRIBUTIONS

Credit: Jeremy Lezin

A qualified charitable distribution (QCD) lets you make an outright gift from your Individual Retirement Account (IRA) and satisfy your required minimum distribution (RMD) at the same time. You must be at least 70 ½ to make a QCD, and the maximum amount you can contribute annually is \$108,000. You can also make a one-time QCD of \$54,000 to the Community Foundation to fund a charitable gift annuity (CGA).

BENEFITS

- **Have immediate impact** upon the greatest needs of Santa Cruz County, scholarships that serve our youth, disaster relief efforts, or any other grant-making initiatives of the Foundation.
- **Make a tax-free gift** from your IRA that counts toward your RMD.
- Since QCDs reduce taxable income, a QCD can put you at a **lower threshold for Medicare premiums**.
- QCDs allow you to **receive a tax benefit** regardless of whether you itemize or take the Standard Deduction.

HOW IT WORKS

- Instruct your IRA custodian to direct a QCD from your IRA to Community Foundation Santa Cruz County.
- To ensure the Community Foundation directs your distribution as you wish, contact us at cfgifts@cfsc.org to tell us how you would like your gift to support the Community Foundation or other nonprofits of your choice.
- A QCD can be made from your traditional IRAs or your Roth IRA. QCDs are also permitted from SEP and SIMPLE IRAs that are not ongoing.

LEARN MORE about qualified charitable distributions.
Contact **Kea Gorden**, Chief Philanthropy Officer at kgorden@cfsc.org
or contact us at cfgifts@cfsc.org.



Charitable Giving Tools


Give to your passions. Support effective nonprofits. Create lasting impact.

Donor-Advised Funds (DAFs): Donor-Advised Funds accept gifts of cash, securities, or property to create a charitable giving account to make grants to any qualified public charity. The assets will be invested in one of our investment portfolios to grow over time, and you are able to grant to any qualified public charity in the U.S. The minimum funding amount to establish a DAF is \$25,000. You will receive a tax deduction at the time the fund is established.

Memorandum of Charitable Intent (MOCI): A Memorandum of Charitable Intent is a simple estate planning document the Foundation can help you create to direct charitable legacy gifts from your will, trust, or beneficiary designation upon your passing. The MOCI provides instructions for the Community Foundation to distribute your estate gift to any Foundation fund or any other charitable beneficiaries of your choice. It can be updated at any time, without cost.

Charitable Gift Annuity (CGA): A charitable gift annuity (CGA) is a contract where you transfer cash, securities, or other assets to the Community Foundation in exchange for a fixed annual income for life. The minimum funding amount to establish a CGA is \$25,000. Your gift will support the Community Foundation and any other nonprofit endowed funds held here.

Charitable Remainder Trust (CRT): A charitable remainder trust (CRT) is an irrevocable trust established by a donor with assets such as cash, securities, or property in exchange for annual payments to the designated beneficiaries. The minimum funding amount to establish a CRT is \$100,000, and you will receive a deduction for the charitable portion of your gift. Your gift will support the Community Foundation Santa Cruz County and any other charitable beneficiaries of your choice.



Our Philanthropic Services team is honored to provide personalized service to donors who want to do the most good with the resources you have. We offer flexible and strategic giving methods tailored to your own charitable interests and financial goals.

Start Giving.



7807 Soquel Dr. | Aptos, CA 95003
(831) 662-2000 | cfsc.org

Tax ID: 94-2808039

