

CHARITABLE REMAINDER TRUSTS

Credit: Irene Reti Photography

A charitable remainder trust (CRT) is an irrevocable trust established by a donor with assets such as cash, securities, or property in exchange for annual payments to the designated beneficiaries. The minimum funding amount to establish a CRT is \$100,000. You will receive a deduction for the charitable portion of your gift. Your gift will support Community Foundation Santa Cruz County and any other charitable beneficiaries of your choice.

Charitable Gift

Support the Community Foundation to address the needs of Santa Cruz County in perpetuity and other nonprofits about which you care the most.

Tax Considerations

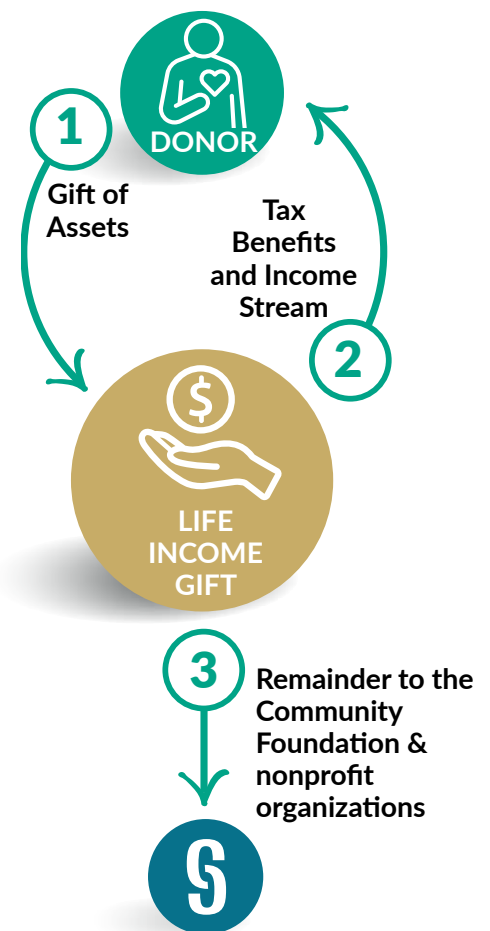
Income tax charitable deduction in the year the gift is made for the present value of the charitable gift. There is no capital gains tax on transfer or sale of gift assets.

Life Income Payments

Beneficiaries receive variable or fixed annual payments for life or a term of years.

Diversify your Investments

When the Community Foundation serves as trustee of a unitrust, Trust assets are managed in accordance with the investment management policies established by the Board of Trustees of the Community Foundation Santa Cruz County and its fiduciary responsibilities.



LEARN MORE about establishing a charitable trust. Contact **Kea Gorden**, Chief Philanthropy Officer at kgorden@cfsc.org or contact us at cfgifts@cfsc.org.

Charitable Giving Tools

Give to your passions. Support effective nonprofits. Create lasting impact.

Donor-Advised Funds (DAFs): Donor-Advised Funds accept gifts of cash, securities, or property to create a charitable giving account to make grants to any qualified public charity. The assets will be invested in one of our investment portfolios to grow over time, and you are able to grant to any qualified public charity in the U.S. The minimum funding amount to establish a DAF is \$25,000. You will receive a tax deduction at the time the fund is established.

Memorandum of Charitable Intent (MOCI): A Memorandum of Charitable Intent is a simple estate planning document the Foundation can help you create to direct charitable legacy gifts from your will, trust, or beneficiary designation upon your passing. The MOCI provides instructions for the Community Foundation to distribute your estate gift to any Foundation fund or any other charitable beneficiaries of your choice. It can be updated at any time, without cost.

Qualified Charitable Distribution (QCD): If you are 70 ½ or above, you can make a qualified charitable distribution (QCD) directly to the Foundation, not to exceed \$108,000 annually. The distribution counts toward the IRA owner's required minimum distribution (RMD). You can also make a one-time distribution of \$54,000 to the Foundation to fund a charitable gift annuity. Your gift can provide support to the Community Foundation or any other nonprofit of your choice. A QCD cannot be made into a Donor-Advised Fund.

Charitable Gift Annuity (CGA): A charitable gift annuity (CGA) is a contract where you transfer cash, securities, or other assets to the Community Foundation in exchange for a fixed annual income for life. The minimum funding amount to establish a CGA is \$25,000. Your gift will support the Community Foundation and any other nonprofit endowed funds held here.

Our Philanthropic Services team is honored to provide personalized service to donors who want to do the most good with the resources you have. We offer flexible and strategic giving methods tailored to your own charitable interests and financial goals.

Start Giving.

S COMMUNITY FOUNDATION
SANTA CRUZ COUNTY

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