

Message to the Community:

During my first year leading Community Foundation Santa Cruz County, I have been filled with optimism about our county's future. Yes, our problems are serious but it is also true that our neighbors are as mighty as the issues that face us. Each and every day in our community, many of us turn passions and resources into positive actions that improve and enhance this special place we call home. I am so fortunate to connect people, place and ideas to help mobilize resources for our future.

Susan True, CEO



*CEO Susan True (l) and
Board President Marilyn Calciano (r)*

As Board President for 2018 and 2019, I see the Community Foundation as a place where we unite people through generosity and accelerate solutions to community issues. In 2017, I had the pleasure of welcoming Susan True as our new CEO. Together, the Board and staff are building on our legacy of giving and stewardship toward a future where the people of Santa Cruz County can thrive.

Marilyn Calciano, Board President

Our Board of Directors



(clockwise from left): Treasurer David Doolin, Kirk Schmidt, Cynthia Druley, Trevor Strudley, Larry Donatoni, CEO Susan True, Carlos Palacios, Jim Weisenstein, President Marilyn Calciano, Tonée Picard, Janet Heien, Judy Franich, Vice President Freny Cooper, Emily Buchbinder, Liliana Diaz, Secretary Julie Haff. Not pictured: Fred Keeley, Terry Medina, Rogelio Ponce Jr.

IMPACT REPORT

September 2018

2017 Statement of Financial Position Fiscal Year Ending December 31, 2017

ASSETS

Cash & Equivalents	\$1,045,637
Investments at Fair Market Value	\$119,460,391
Charitable Trusts Assets	\$2,374,494
Grants Receivable	\$423,192
Deposits and Prepaid Expenses	\$37,774
Fixed Assets (net of depreciation)	\$7,713,828

TOTAL ASSETS **\$131,055,316**

LIABILITIES

Accounts Payable & Other Liabilities	\$127,079
Grants Payable	\$916,549
Agency Funds Liability	\$14,569,968
Charitable Trusts Liability	\$1,199,421
Charitable Gift Annuities Liability	\$753,246
Note Payable Tax Exempt Bonds	\$1,104,378

TOTAL LIABILITIES **\$18,670,641**

TOTAL NET ASSETS **\$112,384,675**

TOTAL LIABILITIES & NET ASSETS **\$131,055,316**

BY THE NUMBERS

Grew to

**\$131
Million**

Total Assets



Agency Fund Investments

**\$15.2
Million**

Helping 40 Nonprofits
Build Charitable Funds



55

New Funds Since Jan. 2017



of Donor Advised Grants

+26%

Over Prior Year (as of July 2018)



Annual Grants

**\$6.3
Million**



Serving

500+

Nonprofit Organizations



DOUBLE YOUR GIFT!

Donations to our Fund for Women & Girls will be matched by a generous donor. Grants support projects that create pathways to success, like the Girls in Pajaro Valley Initiative.

Ready to make a greater impact?
Call us at 831.662.2060!

Values-Based Investing



One donor is fulfilling a vision to prove gender equity pays off. Their family's donor advised fund, the [Women's Inclusion Fund](#), invests in stocks with strong records of women in senior management roles. The investment advances workplace equity issues and earnings will support grants to nonprofits and programs empowering girls to achieve.

Accelerating Change



Our new [Community Investment Revolving Fund](#) offers cost-effective loans that yield both financial and social gains. In partnership with a donor, \$2.5M is currently deployed in Santa Cruz County helping local teachers buy new homes, small farmers access capital to grow their operations, and financing affordable home construction.

Seeding Success



Over 30 students in our [Girls in Pajaro Valley Initiative](#) at Lakeview Middle School benefit from an extra six hours per week of academic support, social emotional learning, and college and career exploration. The 3-year project, supported by the work of six local community partners, has the girls paving their way to future success in the classroom and beyond.

Learn more about our charitable solutions that support your vision and goals.
Please contact Philanthropic Services Director Sam Leask at
831.662.2060 or sleask@cfsc.org