Message to the Community:

During my first year leading Community Foundation Santa Cruz County, I have been filled with optimism about our county’s future. Yes, our problems are serious but it is also true that our neighbors are as mighty as the issues that face us. Each and every day in our community, many of us turn passions and resources into positive actions that improve and enhance this special place we call home. I am so fortunate to connect people, place and ideas to help mobilize resources for our future.

Susan True, CEO

As Board President for 2018 and 2019, I see the Community Foundation as a place where we unite people through generosity and accelerate solutions to community issues. In 2017, I had the pleasure of welcoming Susan True as our new CEO. Together, the Board and staff are building on our legacy of giving and stewardship toward a future where the people of Santa Cruz County can thrive.

Marilyn Calciano, Board President

Our Board of Directors

(clockwise from left): Treasurer David Doolin, Kirk Schmidt, Cynthia Druley, Trevor Strudley, Larry Donatoni, CEO Susan True, Carlos Palacios, Jim Weisenstein, President Marilyn Calciano, Tonée Picard, Janet Heien, Judy Franich, Vice President Frey Haffen, Emily Buchbinder, Liliana Diaz, Secretary Julie Haffen. Not pictured: Fred Keeley, Terry Medina, Rogelio Ponce Jr.
2017 Statement of Financial Position  
Fiscal Year Ending December 31, 2017  

**ASSETS**  
- Cash & Equivalents: $1,045,637  
- Investments at Fair Market Value: $119,460,391  
- Charitable Trusts Assets: $2,374,494  
- Grants Receivable: $423,192  
- Deposits and Prepaid Expenses: $37,774  
- Fixed Assets (net of depreciation): $7,713,828  
**TOTAL ASSETS**: $131,055,316  

**LIABILITIES**  
- Accounts Payable & Other Liabilities: $127,079  
- Grants Payable: $916,549  
- Agency Funds Liability: $14,569,968  
- Charitable Trusts Liability: $1,199,421  
- Charitable Gift Annuities Liability: $753,246  
- Note Payable Tax Exempt Bonds: $1,104,378  
**TOTAL LIABILITIES**: $18,670,641  

**TOTAL NET ASSETS**: $112,384,675  

**TOTAL LIABILITIES & NET ASSETS**: $131,055,316  

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**Values-Based Investing**  
One donor is fulfilling a vision to prove gender equity pays off. Their family’s donor advised fund, the Women’s Inclusion Fund, invests in stocks with strong records of women in senior management roles. The investment advances workplace equity issues and earnings will support grants to nonprofits and programs empowering girls to achieve.  

**Accelerating Change**  
Our new Community Investment Revolving Fund offers cost-effective loans that yield both financial and social gains. In partnership with a donor, $2.5M is currently deployed in Santa Cruz County helping local teachers buy new homes, small farmers access capital to grow their operations, and financing affordable home construction.  

**Seeding Success**  
Over 30 students in our Girls in Pajaro Valley Initiative at Lakeview Middle School benefit from an extra six hours per week of academic support, social emotional learning, and college and career exploration. The 3-year project, supported by the work of six local community partners, has the girls paving their way to future success in the classroom and beyond.  

**BY THE NUMBERS**  

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Funds Since Jan. 2017</td>
<td>$131 Million</td>
</tr>
<tr>
<td># of Donor Advised Grants</td>
<td>+26% Over Prior Year (as of July 2018)</td>
</tr>
<tr>
<td>Annual Grants</td>
<td>$6.3 Million</td>
</tr>
<tr>
<td>Nonprofit Organizations</td>
<td>500+</td>
</tr>
</tbody>
</table>

**IMPACT REPORT**  
September 2018  

**DOUBLE YOUR GIFT!**  
Donations to our Fund for Women & Girls will be matched by a generous donor. Grants support projects that create pathways to success, like the Girls in Pajaro Valley Initiative. Ready to make a greater impact? Call us at 831.662.2060!  

Learn more about our charitable solutions that support your vision and goals.  
Please contact Philanthropic Services Director Sam Leask at 831.662.2060 or sleask@cfscc.org