

# Take Advantage of Your IRA

The Community Foundation Makes Donating Retirement Assets Easy

The deadline for a required minimum distribution is **quickly approaching!**



If you are 70 1/2 or older and haven't yet taken your required minimum distribution, consider using it to support your favorite charities.

By making distributions **from your IRA directly to charity,**



you'll gain the equivalent **of a dollar-for-dollar** charitable contribution deduction on this year's tax return.

Charitable IRA Rollovers allow donors to **avoid paying income taxes** on the distributions



while supporting your favorite causes in the community. These tax-free rollovers can be large or small - from \$100 to \$100,000.

## IMPORTANT REMINDERS

Distributions must be made

**directly.**

from the trustee of the IRA



Donors cannot receive the distributions and then write a check to charity without paying tax.

### Charitable IRA



rollovers can support

**any public charity\***

including

\* Charitable IRA rollovers cannot support donor-advised funds.



Charitable IRA Rollovers can support **or create a fund for**

- Greatest needs grantmaking
- A specific nonprofit
- A favorite cause

