If 2020 showed us one thing, it’s that generosity and a sense of community are prevalent in Santa Cruz County. During this year of uncertainty, suffering, and heartache, who we are and what we stand for as a community has never been clearer.

**Compassion. Trust. Hope. Generosity. Caring.**

We’ve navigated crises together before. The Community Foundation was born in the wake of the 1982 floods that devastated the San Lorenzo and Pajaro Valleys. People with that instinct to give were searching for a central organization to send donations — one that would support long-term recovery efforts. Such an organization didn’t exist until far-sighted leaders formed the Community Foundation to meet that need. From those humble beginnings, our donors have helped us award over $120 million in grants to local nonprofits.

Four decades later, the lesson is clear. Philanthropy has a vital role in addressing our community’s struggles. And with it, a responsibility to bring people together to lead us into a better future.

To those who cherish this community, are inspired to help today, and want to shape tomorrow, we are honored to be your partner in effective giving. As ever, we remain committed to solving the challenges of today while working together to achieve the opportunities of tomorrow. Thank you for joining us.

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**What We Are Made Of**

**Mission**

We bring together people, ideas, and resources to inspire philanthropy and accomplish great things.

**Vision**

To make Santa Cruz County thrive for all who call it home, now and in the future.
At the Davenport Resource Service Center, Program Director Isai Ambrosio and his team provide services to support the people of the rural north coast including food distribution; educational services for children and teenagers; and support and services for seniors. During the wildfires, DRSC helped ensure the safe evacuation of the north coast’s senior population.

When the pandemic hit home, the Foundation reached out immediately and reinforced our partnership built on trust. With compassion and effectiveness, they ensured support to thousands of individuals by eliminating barriers for families to receive assistance.

–Maria Elena De La Garza, Executive Director, Community Action Board of Santa Cruz County

Photo: Jeremy Lezin
Powering Local Solutions During COVID-19

Since March 2020, we’ve been bringing together nonprofit leaders, local businesses, scientists, donors, and county officials to help fill the gaps in local COVID-19 response. Our relief fund helps trusted health centers provide testing, keeps students connected during distance learning, and distributes financial assistance to those who have lost wages and jobs.

Farmworkers have told me that if it weren’t for the rental assistance provided by the Community Foundation, they would have been out on the street with their children. These donations have been key to their survival. Literally.”

–Dr. Ann Lopez, Executive Director, Center for Farmworker Families

At Salud Para La Gente (above) the Community Foundation, in partnership with UC Santa Cruz, helped provide over 5,000 COVID-19 tests in the summer. This collaboration helped those at the highest risk of the virus receive results within 24 hours and then safely isolate.
Building on Trust to Heal & Recover

Survivors who lost it all, disaster volunteers, and frontline nonprofits—like Mountain Community Resources, Resource Conservation District, and Boulder Creek Volunteer Fire Department—are benefiting from Fire Response Fund grants. With transparency and mutual accountability, the fund will continue to see the San Lorenzo Valley, Bonny Doon, and the North Coast through a rebuilding process that leaves us stronger, more connected, and better prepared in the future.

The CZU Lightning Complex Fire was bravely fought by local volunteers like Jess, Willow, and Erin (from left to right) at the Boulder Creek Volunteer Fire Department. It also brought chaos and trauma to a county already reeling from COVID-19. Even as one in four of us were evacuated, thousands gave to the Fire Response Fund, many of whom were displaced themselves.

We feel strongly about helping families struggling to make it through the COVID-19 pandemic and now, rebuilding from the fires. We are especially concerned about our immigrant community who may not be eligible for federal support. They work so hard and give so much in ways most people fail to realize. We trust the Community Foundation to use our gift where it is needed most and be used effectively.

—Theresa & Richard Crocker
The uncertainty and upheaval of 2020 prompted many of us to reflect on the values that matter most to us. We’re honored to transform generosity into impact. In the last year, our donors supported a spectrum of causes here, and around the country, using their donor-advised funds and our team’s expertise to give to issues they care most about, including disaster relief, social justice, education, housing, arts, the environment, and economic development. The Foundation’s donor-advised funds are flexible “giving accounts” that help people give to their passions and maximize tax advantages.

When Anne Friscia’s mother died, she turned to the Community Foundation to help honor her mother’s legacy and start building her own. She began with a Memorandum Of Charitable Intent (MOCI), a flexible way to document and manage her charitable wishes. She used her MOCI to tell the Foundation how she wants her trust distributed after she passes. But she also wanted to give now, so she started a donor-advised fund (DAF) to carry on the family tradition of giving back. (Photo: Anne and her beloved mother, Dixie.)

The Community Foundation offers something for people at different financial levels and collectively, we can make a big impact. I love the ease and convenience of getting one tax receipt for my donation and the confidence I have that the money will be well managed. Now I can easily focus on the causes I care most about.” - Anne Friscia, MOCI and Donor-Advised Fund Holder
Financial Highlights

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Equivalents</td>
<td>$2,105,210</td>
</tr>
<tr>
<td>Investments at Fair Market Value</td>
<td>$135,092,224</td>
</tr>
<tr>
<td>Charitable Trusts Assets</td>
<td>$2,304,479</td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>$589,987</td>
</tr>
<tr>
<td>Loans Receivable</td>
<td>$1,485,237</td>
</tr>
<tr>
<td>Deposits and Prepaid Expenses</td>
<td>$34,138</td>
</tr>
<tr>
<td>Fixed Assets (net of depreciation)</td>
<td>$7,274,745</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$148,886,020</strong></td>
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</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable &amp; Other Liabilities</td>
<td>$246,975</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$2,295,332</td>
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<tr>
<td>Agency Funds Liability</td>
<td>$15,918,440</td>
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<tr>
<td>Charitable Trusts Liability</td>
<td>$1,065,079</td>
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<tr>
<td>Charitable Gift Annuities Liability</td>
<td>$618,712</td>
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<tr>
<td>Tax-Exempt Bonds Payable</td>
<td>$915,728</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$21,060,266</strong></td>
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</table>

### Total Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$127,825,754</strong></td>
</tr>
</tbody>
</table>

**STATEMENT OF FINANCIAL POSITION**  
Fiscal Year Ending December 31, 2019

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Richard Beach was a city kid. But when he spent the summer before college surveying roads in Sequoia National Forest, the time outside sparked a lifelong passion for environmental stewardship. Now that he’s retired from tech, he has more opportunity to give back to Santa Cruz County, where he’s lived since 1972. His community volunteer work and donor-advised fund at the Community Foundation are focused on getting young people out into nature and environmental education.  

*(Photo: Rich and his family on a hike in Pogonip.)*

My CPA suggested I start a donor-advised fund to help give to the causes I care about. The Community Foundation is a well-run organization and the vetting process for nonprofits make me feel confident about my gifts.”  

–Richard Beach, President of RealtorBeach, Board member at Coastal Watershed Council, supporter of the Ventana Wilderness Alliance, and Donor-Advised Fund Holder
Join us

Learn more about how to give to your passions, leave a legacy, and deepen your investment in community led change.

(January 1 - December 31, 2020)

Impactful
$22 MILLION in grants and scholarships to the community

Unique
$5.9 MILLION in low-interest loans for local economic development and affordable housing

Trusted
$148 MILLION in overall charitable assets

Efficient
2% Operational budget of our asset base

Given the urgency these of times, many of my estate planning clients are taking a deeper look at what matters most and how philanthropy can make a difference. I always suggest the Community Foundation as a resource to provide solid expertise on tax-effective giving options and how to make a lasting impact.”

–Dina Hoffman, Attorney-at-law, Past Board member, Community Foundation

Board Leadership 2020

OFFICERS
David Doolin, CPA
President
Freny Cooper
Vice President
Julie Haff
Secretary

Jim Weisenstein
Treasurer
Marilyn Calciano
Immediate Past President

TRUSTEES
Emily Buchbinder, Esq., Liliana Diaz, Esq.,
Larry Donatoni, Judy Franich, Janet Heien,
Hon. Fred Keeley, Chris Murphy, Carlos Palacios,
Tonée Picard, Rogelio Ponce Jr., Sandy Skees,
Kirk Schmidt, Esq., Trevor Strudley, CFP

COMMUNITY FOUNDATION
SANTA CRUZ COUNTY
cfscc.org  l  831.662.2000

BACK COVER PHOTOS:
RJ Kindred, inaugural recipient of the Jack DeBord Memorial Scholarship
Isaiah Lopez, now connected to the internet thanks to Equal Access Santa Cruz County (Photo: Jeremy Lezin)