STATEMENT OF FINANCIAL POSITION
Fiscal Year Ending December 31, 2018

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Equivalents</td>
<td>$2,847,579</td>
</tr>
<tr>
<td>Investments at Fair Market Value</td>
<td>$113,265,908</td>
</tr>
<tr>
<td>Charitable Trusts Assets</td>
<td>$2,052,496</td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>$762,671</td>
</tr>
<tr>
<td>Loan Receivable</td>
<td>$1,466,874</td>
</tr>
<tr>
<td>Deposits and Prepaid Expenses</td>
<td>$75,229</td>
</tr>
<tr>
<td>Fixed Assets (net of depreciation)</td>
<td>$7,484,532</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$127,955,289</strong></td>
</tr>
</tbody>
</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable &amp; Other Liabilities</td>
<td>$259,510</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$4,085,716</td>
</tr>
<tr>
<td>Agency Funds Liability</td>
<td>$13,664,143</td>
</tr>
<tr>
<td>Charitable Trusts Liability</td>
<td>$993,586</td>
</tr>
<tr>
<td>Charitable Gift Annuities Liability</td>
<td>$698,429</td>
</tr>
<tr>
<td>Tax-Exempt Bonds Payable</td>
<td>$952,558</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$20,686,937</strong></td>
</tr>
</tbody>
</table>

**TOTAL NET ASSETS** $107,268,352

Board of Trustees

**Officers:** Marilyn Calciano – President. Freny Cooper – Vice President. David Doolin – Treasurer. Julie Haff – Secretary.
Emily Buchbinder, Liliana Diaz, Larry Donatoni, Judy Franich, Janet Heien, Fred Keeley, Carlos Palacios, Tonée Picard, Rogelio Ponce Jr., Kirk Schmidt, Sandy Skees, Trevor Strudley and Jim Weisenstein.

Learn more about how we turn generosity into community benefits at cfscc.org, contact us at 831.662.2000 or visit us in person, 7807 Soquel Drive, Aptos, CA 95003

Tax-ID: 94-2808039
Give to your passions. Support effective nonprofits. Create lasting impact.
Grants Fuel Impact Countywide

Borina Special Places Fund supports historic, youth, and senior facilities. Because of the generosity of the Borina family, in 2019 we will award close to $400,000 for capital projects that give youth places to develop; seniors places to gather and to preserve the unique history of the county.

Flexible grants reward effective nonprofits. In 2018, we created a new, simple and easy grant process to help nonprofits keep their focus on mission – not paperwork. This year we were also pleased to provide over $700,000 in flexible support for ongoing operations to our county’s essential service providers.

Collaborative funding approach benefits the arts ecosystem. To help our arts organizations create art for audiences across the county, we partnered with the Arts Council to make a single application and award process. Together, we have successfully funded almost $500,000 dollars in needed resources for our vibrant arts community.

Our Loans Make It Possible

Our Community Investment Revolving Fund provides local low interest loans to the tune of $3.2 million to six local projects. These funds are already at work creating housing, growing income, and expanding sustainable agriculture. For example, Homeless Services Center is building 6 apartments for people transitioning out of temporary shelter.

Habitat for Humanity is adding 11 new affordable homes in Live Oak. FarmLink is helping farmers expand their sustainable agriculture businesses. Landed has helped 18 teachers buy their first homes.

Donors are invited to co-invest in our Community Investment Revolving Loan Fund to put local capital at work for local solutions.
Why Us?

WE ASKED OUR MEMBERS WHY THEY TURNED TO THE FOUNDATION FOR HELP WITH THEIR PHILANTHROPY. HERE ARE SOME OF THE THINGS THEY SAID:

Tax-Wise Giving Ideas. “We sold our company but wanted to maintain our 100 year-old presence in the community. Our donor-advised fund provides charitable and tax advantages, and makes it easy to continue our family tradition of giving back.”

Tom Wilson,
Geo. H. Wilson, Inc.

Donor-advised Fund Ease and Expertise. “Community Foundation was an amazing asset for us. They made it easy to give back by turning appreciated stock into donations that support our community.”

Ben and Marta Strock,
Strock Family Fund

Community Solutions. “They have the ability to step in and bring people together to create lasting solutions to our county’s big issues.”

Martina O'Sullivan,
Honorary Trustee

By the Numbers

Inspiring: $90 million in local grants since 1982
Record breaking: $11.7 million awarded in 2018
Prudent: 8.3% average 10 year rate of return

Trusted: $128 million in assets at year end 2018
Forward thinking: 250 Endowed Funds
Efficient: Operating budget is 2% of total assets

Professional Advisor Assistance. “The Community Foundation is a wonderful resource for professional advisors. I have confidence in the Foundation and their team’s ability to help my clients with gifts from wills and trusts.”

Emily Buchbinder,
Estate Planning Attorney

Nonprofit Fund Stewardship. “Our all-volunteer coaching staff shows how much soccer is a part of the Pajaro Valley. We knew the Foundation would invest the money we’ve received for fields wisely.”

Liliana Diaz,
Pajaro Valley Youth Soccer

Support for Nonprofits. “The Foundation’s grant helps us feed 55,000 Santa Cruz County residents every month. We also trust the Foundation to invest our endowment to ensure our financial health.”

Willy Elliott-McCrea,
Second Harvest Food Bank

"OUR VISION IS TO MAKE SANTA CRUZ COUNTY THRIVE FOR ALL WHO CALL IT HOME, NOW AND IN THE FUTURE. OUR MISSION IS TO BRING TOGETHER PEOPLE, IDEAS, AND RESOURCES TO INSPIRE PHILANTHROPY AND ACCOMPLISH GREAT THINGS."